

Company Registration No. NI035582
Charity Commission Registration No. NI101510
HMRC Charity Reference No. XN 48188

ULSTER ARCHITECTURAL HERITAGE SOCIETY
(CHARITABLE COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

**ULSTER ARCHITECTURAL HERITAGE SOCIETY
(CHARITABLE COMPANY LIMITED BY GUARANTEE)**

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**ULSTER ARCHITECTURAL HERITAGE SOCIETY
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**DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Trustees, who are also Directors for the purposes of company law, have pleasure in presenting their annual report together with the financial statements of the charity for the year ended 31 December 2019.

Reference and administrative details are shown in the schedule of members of the Board and professional advisers on page 1 of the financial statements.

Principal objectives

The principal activities of the charity are:

- To promote the appreciation and enjoyment of good architecture of all periods;
- To encourage the preservation of buildings and groups of buildings of artistic merit or historic interest; and
- To encourage public awareness and appreciation of the beauty, history and character of local neighbourhoods and their surroundings.

In setting our objectives and activities we have given careful consideration to the Charity Commission's public benefit guidance.

Financial Review

The results are set out on pages 6 to 15. Ulster Architectural Heritage Society (UAH) incurred a net surplus for the year of £30,577 (2018: deficit of £29,295), leaving an unrestricted funds deficit of £53,477 (2018: £66,109) and restricted funds of surplus £210,815 (2018: £192,870).

The difference between the £30,577 surplus, and the previous year deficit of £29,295, can be attributed to the following increase in the Society's income:

Investments rose by £17,945, after a fall the previous year (2018: -£17,224); Consultancy income increased to £18,921 (2018: £5,523); Publications income increased to £17,542, (2018: £9,410) with the release of a new book; Donations income increased to £3,465 (2018: £530). There was also an increase in project activity which includes full cost recovery against core staff costs of management and administration.

The overall operational surplus for 2019 is £12,632 (2018: -£12,071). The total turnover also increased in 2019 to £297,944 (2018: £178,621). This increase can be attributed to the above rise in unrestricted funds plus additional project activity in 2019 and in particular, the administration of the 'Old Museum Building: Back to Life' Stage 1 project and the 'Conservation Without Frontiers' Summer School, neither of which took place in the previous year.

After a 2018 deficit, it is positive to report a surplus for 2019. The surplus in 2019 has been achieved by significantly increasing earned income on unrestricted funds, and the increase in income from investments. It is important to note that income on consultancy has been proven to fluctuate from year to year, subject to opportunity and the capacity of the UAH staff to take on work alongside the key project and core activities of the organisation. Looking forward to 2020, a lot has changed. The capacity of the organisation to gain unrestricted or earned income has diminished significantly by the suspension of events and planned consultancy opportunities. UAH investments may also be affected by the wider economic context resulting from Covid-19. The staff and committee are actively working to address the challenge and realign with new working and opportunities in the new context of Covid-19.

Achievements and Performance:

- Provided over 650 contacts – individuals, groups and communities with independent advice and support;
- Independently monitored and commented on planning and policy issues;
- Liaised with central government and local authorities on planning and policy issues;

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**DIRECTORS' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

- Regular comments or features on UAH campaigns and dialogue relating to the historic built environment in print, television and radio;
- Organised a programme of 23 events, with over 1800 attendees in 8 counties in Ireland and Northern Ireland. Sell out events included: Behind the Scaffolding at Queens University, A Drawing Workshop with Marcus Patton, and a members' trip to Edinburgh;
- Launched a new UAH publication, 'Buildings of South County Down';
- Continued to work with the Department for Communities, Historic Environment Division in partnership on the Heritage at Risk Northern Ireland project, completed a 4 year review of all entries on the Heritage At Risk Register, and the addition of 69 buildings to the register in 2019;
- Programmed and delivered the third 'Heritage Angel Awards Northern Ireland' incorporating the arts and heritage project 'Buildings of Armagh - Heritage in Song' supported by Andrew Lloyd Webber Foundation, Armagh, Banbridge and Craigavon Borough Council and the Department for Communities Historic Environment Division;
- Programmed and delivered the third UAH~Irish Georgian Society summer school 'Conservation Without Frontiers: Cavan and Fermanagh. Supported by Fermanagh & Omagh District Council, Cavan County Council, Creative Ireland, the Apollo Foundation, and the Co-operation with Northern Ireland Scheme;
- Opened Riddel's Warehouse and the Old Museum Building for European Heritage Open Days (EHOD) in partnership with Hearth Historic Buildings Trust and Belfast Natural History & Philosophical Society;
- Programmed and delivered 'Open Heritage Belfast' supported by Belfast City Council at Castle Place, opening and exhibition at Castle Buildings, development of bespoke walking tours on 'The Architecture and Archaeology of Castle Place';
- Submission of bi-monthly articles for the Royal Society of Ulster Architects 'Perspective Magazine';
- Led on a 2 day conference on vernacular buildings in partnership with Lough Neagh Landscape Partnership, a group supported by the National Lottery Heritage Fund and Department for Communities;
- Progression of Stage 1 of the Old Museum: Back to Life project. In partnership with Belfast Natural History and Philosophical Society. Funded by the National Lottery Heritage Fund;
- Successful application to the National Lottery Heritage Fund for a new project focused on public participation and capacity building entitled 'Hands-On Heritage' working title Heritage: In Your Hands;
- Worked to progress through partnership a National Churches Trust led application to National Lottery Heritage Fund.

Structure, governance and management

Ulster Architectural Heritage Society is a company limited by guarantee, incorporated on 10 February 1999. It is governed by its Memorandum and Articles of Association dated February 2009, updated 2016.

The Committee when complete consists of not more than 12 individuals including the Chairman, with, in addition, Vice-Chairman, the Honorary Secretary or Honorary Secretaries and Honorary Treasurer. All members of Committee and Officers are members of the charitable Company.

The Committee shall have power to fill any vacancies arising on the Committee or amongst the Officers, and shall have power to co-opt not more than 3 additional voting members during one year, and to co-opt further members who may attend the meetings of the Committee in an advisory and non-voting capacity.

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**DIRECTORS' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019**

Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Special provisions relating to small companies

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved and signed on behalf of the board

.....
Mr D J Johnston
Chairman

.....
Mrs Rosie Ford - Hutchinson
Director

Date: 23 June 2020

**ULSTER ARCHITECTURAL HERITAGE SOCIETY
(CHARITABLE COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
ULSTER ARCHITECTURAL HERITAGE SOCIETY**

I report on the accounts of the company for the year ended 31 December 2019 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of Ulster Architectural Heritage Society for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....
Mr Ross Boyd
For and on behalf of Ross Boyd (Belfast) Limited
Chartered Accountants
Thomas House
14-16 James Street South
Belfast
BT2 7GA

**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2019**

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
	Notes				
Income and endowments from:					
Donations	2	25,078	-	25,078	22,144
Charitable activities	3	28,283	215,818	244,101	139,254
Other trading activities	4	21,785	-	21,785	10,059
Investments	5	6,980	-	6,980	7,163
Total income		82,126	215,818	297,944	178,621
Expenditure on:					
Raising funds	6	19,279	-	19,279	23,702
Charitable activities	7	50,216	215,818	266,034	166,989
Total expenditure		69,494	215,818	285,312	190,692
Net gains / (losses) on investments		-	17,945	17,945	(17,224)
Net income / (expenditure)		12,632	17,945	30,577	(29,295)
Net movement in funds		12,632	17,945	30,577	(29,295)
Reconciliation of funds					
Funds at 1 January 2019		(66,109)	192,870	126,761	156,056
Funds at 31 December 2019		(53,477)	210,815	157,338	126,761

Continuing operations

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

Total recognised gains and losses

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

Historical cost

The results as disclosed in the Statement of Financial Activities and the net incoming resources for the year have been presented on an historical cost basis.

**ULSTER ARCHITECTURAL HERITAGE SOCIETY
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BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2019

		2019	2018
		£	£
	Notes		
Fixed assets			
Tangible assets	11	2,181	2,108
Investments	12	<u>124,990</u>	<u>102,044</u>
		127,171	104,152
Current assets			
Stock of publications		11,203	4,295
Debtors and prepayments	13	20,381	7,572
Cash at bank and in hand		<u>28,013</u>	<u>46,197</u>
		59,596	58,064
Creditors: amounts falling due within one year	14	<u>(29,428)</u>	<u>(35,456)</u>
Net current assets / (liabilities)		<u>30,168</u>	<u>22,609</u>
Net assets		<u>157,338</u>	<u>126,761</u>
Charity funds			
Unrestricted funds	16	(53,477)	(66,109)
Restricted funds	16	-	-
Revaluation reserve	16	73,275	55,329
Capital endowment fund	16	128,710	128,710
Life membership fund	16	<u>8,830</u>	<u>8,830</u>
Total charity funds		<u>157,338</u>	<u>126,761</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2019 in accordance with section 476 of the Companies Act 2006.

The financial statements were approved by the Board on 23 June 2020 and signed on its behalf by:

.....
Mr D J Johnston
Chairman

.....
Mrs Rosie Ford - Hutchinson
Director

Company Registration No. NI035582
Charity Commission Registration No. NI101510
HMRC Charity No. XN 48188
The notes of pages 8 to 15 form part of these financial statements.

**ULSTER ARCHITECTURAL HERITAGE SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Northern Irish statute comprising the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity has applied Updated Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Other trading activities include sales from publications, events and membership fees. All incoming resources arose wholly in the United Kingdom.

Income from government and other grants are recognised at fair value and when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Support costs comprise overhead expenditure incurred in running the charity's charitable programmes.

Governance costs include those incurred in the governance of its assets which are associated with constitutional and statutory requirements.

ULSTER ARCHITECTURAL HERITAGE SOCIETY (CHARITABLE COMPANY LIMITED BY GUARANTEE)

1.4 Fund accounting

The charity has different types of funds for which it is responsible, and which require separate disclosure. These are as follows:

Restricted funds. Donations and grants received which are earmarked by the donor or funder for specific purpose. Such purposes are within the overall aims of the organisation.

Unrestricted funds. Funds which are expendable at the discretion of the Directors in the furtherance of the objectives of the charity. In addition the funds may be held in order to finance capital investment and working capital.

Capital endowment funds. Donation, legacies or bequests in excess of £5,000 are, unless prevented under terms thereof, invested and the interest income arising is included in the income and expenditure account.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% straight line
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1.6 Investments

Investments are stated on the balance sheet at market value and all movements, including realised and unrealised gains and losses, are recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Realised gains and losses are the aggregate of profits and losses of sales of investment units.

1.7 Stocks of publications

Stock is valued at the lower of cost and net realisable value. Stocks held for less than one year are stated at cost, stocks held between one and two years are stated at 50% of cost and stocks held for more than two years are stated at 10% of cost. If in any case net realisable value of any item of stock is lower than valuation, then that item is valued at net realisable value.

1.8 Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

1.9 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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1.10 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.11 Taxation

The company is a registered charity and is not liable to tax on funds generated from activities within the scope of the charitable exemptions.

1.12 Judgment and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies include:

Debtors recoverability – the company makes an estimate on the recoverable value of trade debtors. When assessing the recoverability, management consider the ageing profile of debtors.

1.13 Functional currency

The functional currency is Sterling.

2. Income from donations and subscriptions

	2019	2018
	£	£
Donations	3,465	530
Subscriptions	21,614	21,614
	<hr/>	<hr/>
	25,078	22,144
	<hr/> <hr/>	<hr/> <hr/>

Income from donations and subscriptions was £25,078 (2018 - £22,144) of which £0 (2018 - £0) was attributable to restricted and £25,078 (2018 - £22,144) was attributable to unrestricted funds.

3. Income from charitable activities

	2019	2018
	£	£
Projects	215,818	108,055
Publication Sales	17,542	9,410
Events	10,740	21,789
	<hr/>	<hr/>
	244,101	139,254
	<hr/> <hr/>	<hr/> <hr/>

Income from charitable activities was £244,101 (2018: £139,254) of which £215,818 (2018: £108,055) was attributable to restricted and £28,282 (2018: £31,199) was attributable to unrestricted funds.

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4. Income from other trading activities

	2019	2018
	£	£
Other income	2,864	4,536
Consultancy	18,921	5,523
	<u>21,785</u>	<u>10,059</u>

Income from other trading activities was £21,785 (2018 - £10,059) of which £21,785 (2018 - £10,059) was wholly attributable to unrestricted funds.

5. Income from investments

	2019	2018
	£	£
Dividends from equity investments	6,863	7,065
Interest receivable	118	98
	<u>6,980</u>	<u>7,163</u>

Income from investment was £6,980 (2018 - £7,163) which was wholly attributable to unrestricted funds.

6. Expenditure on raising funds

	Activities undertaken directly	Support costs	2019 Total	2018 Total
	£	£	£	£
Book storage	3,455	-	3,455	4,174
Consultancy	-	1,346	1,346	1,633
Decrease / (Increase) in stock	-	(6,908)	(6,908)	765
Events costs	7,975	-	7,975	16,901
Publishing	-	13,410	13,410	229
	<u>11,430</u>	<u>7,848</u>	<u>19,279</u>	<u>23,702</u>

Expenditure from raising funds was £19,279 (2018: £23,702) which was wholly attributable to unrestricted funds.

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7. Expenditure on activities

	Activities undertaken directly £	Support costs £	2019 Total £	2018 Total £
Advertising and marketing	-	524	524	333
Accountancy fees	-	3,833	3,833	4,570
Bad debts	-	-	-	1,590
Bank fees	-	635	635	576
Cleaning Costs	-	2,176	2,176	2,755
Copying costs	548	-	548	1,938
Depreciation	-	885	885	1,035
General Expenses	-	2,421	2,421	1,845
Insurance	-	788	788	767
IT software and consumables	-	2,160	2,160	2,951
Legal Expenses	-	1,860	1,860	237
Light, Power, Heating, Water	-	4,249	4,249	3,561
Membership costs	-	3,199	3,199	-
Pensions	-	2,440	2,440	1,548
Postage, stationary and storage	-	2,504	2,504	3,974
Project costs	120,839	-	120,839	40,623
Rent and property costs	-	1,299	1,299	1,811
Repairs & Maintenance	-	-	-	259
Salaries and National Insurance	94,980	17,294	112,273	93,273
Staff Training	-	743	743	225
Subscriptions	-	80	80	71
Telephone and internet	-	1,511	1,511	1,476
Travel - National	-	1,066	1,066	1,572
	<u>216,366</u>	<u>49,668</u>	<u>266,034</u>	<u>166,989</u>

£215,818 (2018 - £108,055) of the above costs were attributable to restricted funds and £50,216 (2018 - £58,934) of the above costs were attributable to unrestricted funds.

8. Governance costs

	2019 £	2018 £
Accountancy fees	1,980	1,920
	<u>1,980</u>	<u>1,920</u>

9. Directors' remuneration

No director received any remuneration from the company during the current or previous year.
No director expenses were incurred during the current or previous year.

**ULSTER ARCHITECTURAL HERITAGE SOCIETY
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10. Staff costs

	2019	2018
	£	£
Wages & salaries	105,610	88,460
Social security costs	6,663	4,813
Pension contributions	2,440	1,548
	<u>114,713</u>	<u>94,821</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2019	2018
Number of company staff	<u>5</u>	<u>5</u>

No employee receive emoluments of more than £60,000 during the current or previous year.

11. Tangible fixed assets

	Office Equipment £
Cost	
At 1 January 2019	10,480
Additions	958
At 31 December 2019	<u>11,438</u>
Depreciation	
At 1 January 2019	8,373
Charge for the year	885
At 31 December 2019	<u>9,257</u>
Net Book Value	
At 31 December 2019	<u><u>2,181</u></u>
At 31 December 2018	<u><u>2,108</u></u>

12. Fixed asset investments

	£
Market value brought forward at 1 January 2019	102,044
Disposal of investment units	(15,000)
Addition of investment units	20,000
Gain on revaluation	<u>17,945</u>
Market value as at 31 December 2019	<u>124,990</u>

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At 31 December 2019, the aggregate market value of listed investments (all of which are recognised on a listed stock exchange in the United Kingdom) was £124,990 (2018: £102,044).

13. Debtors

	2019	2018
	£	£
Trade debtors	13,710	7,572
Other debtors	6,671	-
	<u>20,381</u>	<u>7,572</u>

14. Creditors

	2019	2018
	£	£
Trade creditors	13,032	-
Accruals and deferred income	13,563	32,601
Taxation and social security	2,409	2,493
Other creditors	425	362
	<u>29,428</u>	<u>35,456</u>

15. Deferred Income

	Under 1 year
	£
At 1 January 2019	30,681
Additions	9,063
Amounts released to income	(30,681)
At 31 December 2019	<u>9,063</u>

Income has been deferred to the extent that it relates to expenditure which will be incurred in future financial years.

16. Analysis of fund movement

Analysis of fund movements	Balance			Gains /	
	b/fwd	Income	Expenditure	(losses)	Fund c/fwd
	£	£	£	£	£
Restricted funds	-	215,818	(215,818)	-	-
Unrestricted funds	(66,109)	82,126	(69,494)	-	(53,477)
Revaluation reserve	55,329	-	-	17,945	73,275
Capital endowment fund	128,710	-	-	-	128,710
Life membership fund	8,830	-	-	-	8,830
Total funds	<u>126,761</u>	<u>297,944</u>	<u>(285,312)</u>	<u>17,945</u>	<u>157,338</u>

**ULSTER ARCHITECTURAL HERITAGE SOCIETY
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17. Share capital

The charity is a company limited by guarantee and does not have share capital.